

**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF
EASTERN ILLINOIS UNIVERSITY
CHARLESTON, ILLINOIS**

April 23, 2021

A meeting of the Board of Trustees was convened on April 23, 2021 at 11:30 a.m. in the Grand Ballroom, Martin Luther King Jr. University Union, Eastern Illinois University, Charleston, Illinois. Trustees Baurer, Dively, Madigan, and Perri attended the meeting in person, and Trustees Edwards, Hicks, Ruhaak, and Thompson attended the meeting remotely. Ms. Barb Baurer, Chair, presided.

Roll Call

Roll was called:

Ms. Baurer	Present
Mr. Dively	Present
Ms. Edwards	Present
Mr. Hicks	Present
Ms. Madigan	Present
Mr. Perri	Present
Mr. Ruhaak	Present
Mr. Thompson	Present

Also present were the following:

Dr. David Glassman, President
Dr. Jay Gatrell, Provost and Vice President for Academic Affairs
Mr. Sean Reeder, Vice President for Business Affairs
Mr. Paul McCann, Director of Business Services and Treasurer
Dr. Anne Flaherty, Vice President for Student Affairs
Dr. Ken Wetstein, Vice President for University Advancement
Ms. Laura McLaughlin, General Counsel
Ms. Judy Gorrell, Executive Assistant to the President and Assistant Secretary, Board of Trustees

Information Items

Report from Board Chair

Chair Baurer reported that we certainly had a busy and productive set of committee meetings this morning. She commented that it was great to be back on campus. This is Chair Baurer's last

meeting. It is a distinct honor to work with the Board members, President Glassman, and his leadership team. She thought her time was going to be easy. What a respect she has for the President of EIU, his leadership team, faculty, and staff on how they approach COVID to keep students in place. It has heightened my respect for EIU and how special EIU is.

Committee Reports

Executive/Planning Committee

Dr. Glassman introduced Mr. Marty Simmons, our new Head Men's Basketball Coach. Coach Simmons was certainly excited and looking forward to a great season. Dr. Glassman presented a Springfield Update. The Governor has proposed a flat budget for higher ed. Dr. Glassman, Provost Gatrell, VP Reeder, Paul McCann, and Katie Anselment testified before both Higher Ed Appropriations Committees. The general impression in Springfield is that EIU is a good steward of our financial dollars. Today is the deadline for bills to get through committee. Dr. Glassman reported on IBHE and their 10-year strategic plan. He also reported on COVID and how pleased we are about low numbers of positive cases on campus. EIU is encouraging and motivating people to get vaccinated.

Finance/Audit Committee

Trustee Madigan reported that the committee heard about the YTD FY21 Budget Status Report with a couple of takeaways: the financial impact from this year's winter storm and the good news is that we are in good shape for the rest of the year. VP Reeder talked about the Federal funds we received. Ms. Leigh Moon discussed the Internal Audit Charter which has to be approved periodically. There are several purchase items on the agenda in the afternoon. Some of the other action items discussed in great detail this morning were the tuition rate recommendation, the student fee adjustments and housing and dining rate recommendations. The committee also received an explanation of the deferred compensation plan for EIU.

Board Regulations – No report.

Academic and Student Affairs Committee

Trustee Edwards reported that six faculty members were recommended for promotion and tenure. Dr. Gatrell provided an update on academic planning for Fall 2021. No guidelines have been received from IBHE. Dr. Gatrell believes we have the capacity to deliver a face-to-face experience for the vast majority of our students. The committee received an HLC Quality Initiative update. In 2019-20 the University selected one initiative, diversity and hiring practices. Trustee Edwards added that HLC is Eastern's accrediting body. Dr. Flaherty announced that our current Chief of Police will retire at the end of September 2021. This will provide an opportunity to address community policing. Mr. Nathan Wehr, Director of Fraternity and Sorority Programs, presented a report on fraternity and sorority life.

University Advancement & Alumni Relations Committee

Trustee Ruhaak reported that VP Wetstein provided the giving and donation metrics for the third quarter. Donors are down year over year. The last quarter is the time to push everyone to give. We received several updates: we had another successful giving day amounting to approximately \$150,000; investments, direct mail, and other marketing opportunities; and a big wave of direct

mail scheduled for May and June. An Alumni Association meeting is scheduled for tomorrow. Finally, Mr. Jonathan McKenzie talked about the Heritage Society, our planned giving initiative and where we are this year with donations..

Action Items

- A. Mr. Ruhaak moved to approve the minutes of the Board Meeting on January 22, 2021. Ms. Madigan seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

- B1. Ms. Madigan moved to approve the purchase of various books, periodicals, and Electronic Resources for Booth Library from EBSCO Industries Inc. Cary, IL. This is a sole source vendor, and the cost is not to exceed \$500,000.00. There was no BEP goal set for this purchase. The fund source is Appropriated and Income Funds. Ms. Edwards seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

- B2. Mr. Dively moved to approve the Group Insurance Reimbursement. Eastern's prorated share of the shortfall, determined by the Illinois Board of Higher Education, is \$1,713,300 to be paid in four installments of \$428,325. The sources of funds are

Income and Local Funds. This purchase is mandated by the State of Illinois, and no BEP goal was established for this purchase. Mr. Ruhaak seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

- B3. Ms. Edwards moved to approve the purchase of a membership in CARLI and access to several databases for Booth Library from the University of Illinois, CARLI, in Champaign, IL. This is a sole source vendor, and the cost is not to exceed \$430,000. The fund source is Appropriated and Income Funds. There was no BEP goal set for this purchase Mr. Thompson seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

- B4. Ms. Edwards moved to approve the Printing Services from Fineline Printing Group, Indianapolis, IN at a cost not to exceed \$350,000. This purchase item is for the period July 1, 2019 through June 30, 2021. Recently the cost has increased to a level that needs Board approval. Fineline Printing Group is a 100% self-performing certified Minority Business Enterprise (MBE). Mr. Thompson seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes

Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

- B5. Ms. Edwards moved to approve the purchase of the annual supply of Fuel and Gasoline from South central FS Inc, Effingham, IL at a cost not to exceed \$300,000.00 annually. This purchase is for the period of July 1, 2021 through June 30, 2026 with the option to renew for one additional five-year period. There are no BEP vendors registered to provide fuel and gasoline in this area, so no BEP goal was established. The fund source is Appropriated, Local and Revenue Bond.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

C. Tuition

Ms. Edwards moved to approve the Tuition Recommendation for FY22

**Proposed FY22 Tuition
(Fall 2021, Spring 2022, Summer 2022)**

Undergraduate - A student who has not earned the baccalaureate degree will pay the following tuition:
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Illinois Resident

	<u>Present</u>	<u>Proposed</u>	<u>Increase</u>
FY22 New Students – Per Semester Hour		\$315.74	
Continuing, Non-guaranteed Students – Per Semester Hour	\$302.00	\$308.04	\$6.04

Effective FY05, state law (110 ILCS 665/10-120) provides that tuition for new undergraduate Illinois resident students will remain the same for four continuous academic years. The guaranteed tuition rate period is extended for undergraduate degree programs approved by the University for completion in more than four years. The extension is limited to the minimum number of additional semester(s) to complete the program as approved by the University. This list of programs approved by the University for completion in more than four years is maintained by the Provost. In addition, state law limits the tuition increase applied in a continuing resident undergraduate student's fifth and sixth years. Continuing, non-guaranteed students are charged the guaranteed student rate for first fiscal year prior to the current year.

Previous Resident Rates:

FY21 Guaranteed Students – Per Semester Hour	\$308.04
FY20 Guaranteed Students – Per Semester Hour	\$302.00
FY19 Guaranteed Students – Per Semester Hour	\$296.00
FY18 Guaranteed Students – Per Semester Hour	\$292.00

Non-Resident

	<u>Present</u>	<u>Proposed</u>	<u>Increase</u>
FY22 New Students – Per Semester Hour		\$394.68	
Continuing Students – Per Semester Hour	\$385.05	\$394.68	\$9.63

Previous Non-Resident Rates:

FY21 Students – Per Semester Hour	\$385.05
FY20 Students – Per Semester Hour	\$378.00
FY19 Students – Per Semester Hour	\$370.00
FY18 Students – Per Semester Hour	\$365.00

Note—Even with the increases in tuition noted above, EIU remains the school with the lowest total attendance cost (tuition and mandatory fees) in the State of Illinois.

Graduate - A post-baccalaureate student will pay the following tuition (regardless of the level of courses in which he/she enrolls):

Illinois Resident

	<u>Present</u>	<u>Proposed</u>	<u>Increase</u>
Per Semester Hour	\$312.63	\$320.45	\$7.82

Non-Resident

	<u>Present</u>	<u>Proposed</u>	<u>Increase</u>
Per Semester Hour	\$750.31	\$769.07	\$18.76

Mr. Thompson seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	No
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

D. Housing rates for FY22

Mr. Dively moved to approve a 2.8% increase in the Housing/Dining rates for FY22.
Ms. Madigan seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Abstain
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

E. Student Fee Adjustments for FY22

Mr. Perri moved to breakout the Athletic Fee from the other fees. Mr. Ruhaak seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	No
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

Ms. Edwards moved to approve the following FY22 Student Fee Adjustments: Union/Bond Revenue Fee \$3.96 per semester hour, from \$29.82/semester hour to \$33.78 per semester hour; Lantz/O'Brien Operations Fee \$1.38 per semester hour, from \$5.50 per semester hour to \$6.88 per semester hour; Student Recreation Operations Fee \$1.00, from \$6.79 per semester hour to \$6.79 per semester hour; and Grant-in-Aid Fee \$1.02 per semester hour, from \$17.05 per semester hour to \$18.07 per semester hour. Mr. Thompson seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

Mr. Hicks moved to approve the Athletic Fee \$0.78 per semester hour from \$13.00 per semester hour to \$13.78 per semester hour. Mr. Dively seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	No
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried

- F. Mr. Dively moved to approve the personnel contract for Martin R. Simmons as Head Men's Basketball Coach. Initial term of four years (April 1, 2021-March 30, 2025) with a possible extension of one year (until March 30, 2026) should, in any year of the initial agreement, at the close of the season the team attain the status of top 4 based on OVC Tournament seeding. Annual base salary of \$165,000 with the annual ability to receive additional compensation of up to \$35,000 based on additional revenue generated by Team (non-appropriated funds). Further, there is additional compensation for attaining

certain achievement goals such as Team GPA, APR, championships and coach-of-the-year.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

G. Ms. Madigan moved to approve the Deferred Compensation Plan

The State Universities Retirement System under the Illinois Pension Code, 40 ILCS 5/15-202, is required to establish a voluntary deferred compensation plan under IRS Code Section 457 (b) for all university employees. Under the Pension Code, the University is required to offer the plan and to allow its employees to participate in the plan. The plan is funded by elective employee deferrals, and, if elected by the employer, discretionary employer contributions. At this time, the University does not plan to offer any discretionary employer contributions. An employee can contribute up to the limit established by the IRS annually. In 2020, an employee, under the age of 50, can contribute up to \$19,500 to the plan. Employees that are age 50 and above can contribute the normal deferral plus catch-up contributions. The plan becomes effective July 1, 2021.

In order to establish the Plan the University must have the following resolution adopted by its Board of Trustees.

Resolution to Adopt Plan

Whereas, the State Universities Retirement System Deferred Compensation Plan (“Plan”) is an eligible deferred compensation plan under Section 457(b) of the Internal Revenue (“Code”) established and administered by the State Universities Retirement System (“System”) pursuant to Section 15-202 of the Illinois Pension Code, 40 ILCS 5 et seq.;

Whereas, the Plan is funded by elective deferral, and if elected by the Employer in the Employer Participation Agreement, discretionary employer contribution;

Whereas, contributions to the Plan are held in trust by SURS as Trustee pursuant to the State Universities Retirement System Master Trust Agreement (“Trust Agreement”) and are invested in investment options selected and monitored by SURS;

Whereas, SURS has contracted with certain service providers (“Service Providers”) to administer the Plan in accordance with its written terms and applicable law;

Whereas, Section 15-202 of the Illinois Pension Code, 40 ILCS 5, et seq., and Section 2.02(v) of the Plan provide that an employer that is subject to Article 15 of the Illinois Pension Code and that is an eligible employer within the meaning of Code Section 457(e)(1)(A) offer the Plan to its eligible employees;

Whereas, the Employer is an employer subject to Article 15 of the Illinois Pension Code, and is an eligible employer within the meaning of Code Section 457(e)(1)(A); and

Whereas, the Employer has reviewed the Plan, is authorized by law to adopt this Resolution, and is concurrently executing an Employer Participation Agreement for the Plan, which shall constitute a part of the written terms of the Plan.

Now therefore the governing body of the Employer hereby resolves:

Section 1. The Employer adopts the Plan for the benefit of its eligible employees, including the Employer Participation Agreement which is attached hereto and made a part of this Resolution.

Section 2. The Employer agrees to abide by the terms of the Plan and the Trust Agreement, including amendments to the Plan and the Trust Agreement, and all applicable provisions of the Code, the Illinois Pension Code, and other applicable law.

Section 3. The Employer agrees to enroll only those individuals who are employees, as defined in Section 15-107 of the Illinois Pension Code, of the Employer. An employee does not include an individual who is a leased employee under Code Section 414(n)(2).

Section 4. The Employer acknowledges that all assets held in connection with the Plan, including all contributions to the Plan, all property and rights acquired or purchased with such amounts and all income attributable to such amounts, property or rights shall be held in the Trust for the exclusive benefit of participants and their beneficiaries under the Plan. No part of the assets and income of the Plan shall be used for, or diverted to, purposes other than for the exclusive benefit of participants and their beneficiaries and for defraying reasonable expenses of the Plan. All contributions to the Plan shall be held, managed, invested and distributed as part of the Trust in accordance with the provisions of the Plan. All benefits under the Plan shall be distributed solely from the Trust pursuant to the terms of the Plan.

Section 5. This Resolution and an Employer Participation Agreement shall be submitted to SURS. SURS shall determine whether the Resolution and the Employer Participation Agreement comply with the Plan, and, if they do, shall provide appropriate forms to the Employer to implement employee participation in the Plan. SURS may refuse to approve a Resolution and/or an Employer Participation Agreement from an employer that does not have state statutory authority to participate in the Plan. The

Employer hereby acknowledges that it is responsible for assuring that this Resolution and the Employer Participation Agreement are adopted and executed in accordance with the requirements of applicable law.

Adopted by the Employer as of the date set forth below in accordance with applicable law.

Mr. Thompson seconded the motion.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

H. Tenure Recommendations

Ms. Edwards moved to award tenure to the following individuals effective with the 2021-2022 academic year:

- Holly Farley, Assistant Professor & Interim Chair, School of Nursing
- Gabriel Grant, Assistant Professor, School of Technology
- Cliff Karnes, Assistant Professor & Chair, Department of Educational Leadership
- Heidi Ramrattan, Assistant Professor, Department of Communication Disorders and Sciences
- Jennifer L. Stevens, Assistant Professor, Department of Sociology, Anthropology & Criminology
- Nan Wang, Assistant Professor, School of Business

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

- I. Ms. Edwards moved to approve the Teamsters Local #26 Successor Agreement. Teamsters ratified a one-year agreement on March 4, 2021. There are approximately twelve members. The agreement is effective July 1, 2020 through June 30, 2021. The total cost of the agreement is \$8,059.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Yes
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Motion carried.

- J. Ms. McLaughlin conducted the election of officers for the Board of Trustees 2021-2022 term.

Ms. Baurer nominated Ms. Madigan for Chairperson. Ms. Madigan was elected Chairperson by secret ballot.

Ms. Madigan nominated Mr. P. J. Thompson for Vice Chairperson.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Abstain
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Yes

Mr. Thompson was elected Vice Chairperson.

Ms. Baurer nominated Ms. Edwards for Secretary; Ms. Edwards was elected Secretary by secret ballot.

Ms. Madigan nominated Ms. Baurer for Member Pro Tem.

Roll was called and the vote was as follows:

Mr. Dively	Yes
Ms. Edwards	Yes
Mr. Hicks	Yes
Ms. Madigan	Yes
Mr. Perri	Abstain
Mr. Ruhaak	Yes
Mr. Thompson	Yes
Ms. Baurer	Abstain

Ms. Baurer was elected Member Pro-tem.

Information Items

President's Report

Dr. Glassman welcomed the trustees back to campus. He thanked the staff of the Doudna, WEIU, ITS, and the Union for allowing us to be able to live stream the Board meetings, and the staff, students, and faculty for meeting the challenges of the pandemic. Dr. Glassman also thanked Chair Baurer for being an incredible partner over the past two years in her role as Chair, and he also thanked Joyce Madigan who has been involved in a lot of discussions as Vice Chair. You have been tremendous.

Facilities Report

Vice President Sean Reeder provided a facilities project update:

- Nursing – on schedule with Phase 2; funding provided through a generous gift;
- McAfee – several projects and progress is being made; funding from CCDB;
- Booth Library – Center for Student Innovations is complete;
- Housing – several projects in the residence halls, Greek Court, and University Apartments;
- Athletics – victory suite and the new score board are complete, moving forward with signage;
- Life Science building has a project budget of \$7.4M;
- New Science Building – the budget is \$118,836,500;
- The Illinois Innovation Network which is a building addition to CENCERE with a budget of \$1M;
- Steam tunnel & boiler repairs a budget of \$7.47M from CDB for emergency repairs; and
- Booth Library steps repair – budget of \$250,000.

Award Winning Undergraduate Finance Portfolio Team

Dr. Crystal Lin is the instructor for this class, Applied Securities Analysis. The EIUF Endowment started the portfolio with \$100,000 cash contribution in 2003 and \$200,000 was added in 2016. As of December 31, 2020, the portfolio value was \$714,545. The Mission of the class is to prepare current EIU students for the investment industry, attract prospective students that are interested in an investment career, and connect alumni in the investment community.

The portfolio management: Students follow current stock holdings and make buy/hold/sell recommendations; Each student is required to propose a new stock for the class to consider purchasing; Stock ideas are generated by students; Students research on their stocks; and Students vote to take trading actions. The core values for the class are discipline, diligence, and risk-taking. Each student in the presentation talked about the class and the impact it has had on him individually.

Reports from Constituencies

Faculty Senate – Dr. Don Holley

The Faculty Senate met six times since the January meeting. Some of the highlights and accomplishments of the Senate include: Guest visits by Sean Reeder, Vice President for Business Affairs, Dr. Laretta Henderson, Dean of the College of Education, Dr. Barbara Bonnekesson, Dean of the College of Arts and Sciences, the Think Tank Committee, and Ken Wetstein and Angie Campbell from the committee to consider whether or not to rename Douglas Hall. The Chair of CAA introduced a plan to restructure the Grade Appeal process. Currently there is a committee of six faculty from each college and they seldom met. The new plan would have one committee with 12 faculty representing all colleges and would meet regularly. The Senate disbanded the Budget Ad Hoc Committee, and they worked on a number of proposals, such as the Residency Requirement for serving on the Faculty Senate. Todd Bruns was elected Chair of the Faculty Senate for the next year.

Staff Senate – Peggy Brown

This year has been difficult for staff working hard on morale. In the past there was a Blue BQ for faculty and staff and Dr. Glassman hosted a picnic in the spring – everything has been derailed. During this time the Staff Senate is working on the Shout Out Programs. The non-negotiating employees received a 1% pay raise. The Graduate Assistants will be getting \$12/hour (minimum wage) in September. The Staff Senate is advocating for the staff who do not make \$12/hour to get the minimum wage increase in September rather than next January.

Student Government – Noor-UI-Haash Khamisami

The Student Government hosted several virtual events due to COVID, including events on Sexual Assault Awareness, SECAS, and Bingo with President Glassman. We revised the Student Action Team, approved several resolutions regarding the fee increase items on the agenda today, and we were able to conduct a successful election. Noor introduced the four new officers for next year.

Summary of Purchases \$100,000 - \$249,999

<u>Vendor</u>	<u>Type of Purchase</u>	<u>Bids</u>	<u>Amount</u>
Sage Publications Inc.	Textbooks	(A)	\$110,000
MacMillan Holdings LLC	Textbooks	(B)	\$200,000
WW Norton and Co.	Textbooks	(C)	\$125,000
McGraw-Hill	Textbooks	(D)	\$400,000
Cengage Learning	Textbooks	(E)	\$400,000

Pearson Education	Textbooks	(F)	\$500,000
John Wiley and Sons Inc.	Textbooks	(G)	\$110,000
MBS Textbook	Textbooks	(H)	\$100,000
Gobi	Library Books	(I)	\$130,000
Konica Minolta Business Solutions	MFP Copier Fleet	(J)	\$200,000

- (A) IPHEC Contract #1645; Exempt per V.B.1.d. of Board Regulations
- (B) IPHEC Contract #1950; Exempt per V.B.1.d. of Board Regulations
- (C) IPHEC Contract #1923; Exempt per V.B.1.d. of Board Regulations
- (D) IPHEC Contract #1904; Exempt per V.B.1.d. of Board Regulations
- (E) IPHEC Contract #1902; Exempt per V.B.1.d. of Board Regulations
- (F) IPHEC Contract #1915; Exempt per V.B.1.d. of Board Regulations
- (G) IPHEC Contract #1908; Exempt per V.B.1.d. of Board Regulations
- (H) IPHEC Contract #17ALC; Exempt per V.B.1.d. of Board Regulations
- (I) Exempt per Illinois Procurement Code
- (J) Sole Source #CED2301

Deposit and Investment Report

For the quarter ending March 31, 2021, the University had an average daily invested balance of \$63,797,257.99 and a net average daily balance of \$61,295,704.46. The annualized average yield was 0.09 percent.

Tuition Waiver Report

The Tuition Waiver Report required by statute was presented by Mr. Paul McCann.

University Highlights

University Highlights were provided and spotlight events around campus, student/faculty/staff/alumni honors and achievements, athletic events and honors.

Other Matters – None

Public Comment – None

Adjournment – The meeting was adjourned.