

III. ACTION ITEMS

A. **Approval of Minutes**

November 15, 2007 Board Retreat
November 30, 2007 Board Meeting

B. Resolution on Revenue Bond Refinancing

RESOLUTION AUTHORIZING ISSUANCE OF AUXILIARY FACILITIES SYSTEM REVENUE BONDS

BE IT RESOLVED by the Board of Trustees of Eastern Illinois University in regular meeting assembled, that:

1. It is hereby determined to be desirable that the Board of Trustees of Eastern Illinois University (the "*Board*") authorize the execution and delivery of its Eastern Illinois University Auxiliary Facilities System Revenue Bonds, Series 2008 (the "*Bonds*") in order to provide funds to refund all or a portion of the Board's Eastern Illinois University Auxiliary Facilities Revenue Bonds, Series 1998 (the "*Refunded Bonds*") and to pay necessary issuance costs. The Refunded Bonds will be refunded for debt service savings. The Bonds shall be in an original principal amount not to exceed \$20,500,000.00 (exclusive of net original issue discount or premium) with a final maturity no later than October 1, 2016.

2. U.S. Bank National Association, Chicago, Illinois, is hereby authorized to serve as Bond Registrar and Paying Agent for the Bonds.

3. The Board approves the sale of the Bonds to Lehman Brothers, Inc., Wachovia Securities and Edward D. Jones & Co., L.P. (the "*Underwriters*") upon the terms set forth in the Bond Purchase Agreement. The price at which such Bonds will be sold by the Board to the Underwriters, exclusive of net original issue discount or premium, will not be less than 98% of the par amount thereof and the true interest cost ("PIC") on the Bonds will not exceed 4.50%. The Board approves the form of the Bond Purchase Agreement, a copy of which is on file with the Secretary of the Board for recording. The Treasurer of the Board (or other appropriate officer of the Board) is hereby authorized and directed to execute the Bond Purchase Agreement in the name of and on behalf of the Board in substantially the form presented at this meeting, or with such changes as may be approved by the officer of the Board executing the same, his/her execution thereof to constitute conclusive evidence of the Board's approval of all changes from the form thereof presented at this meeting.

4. The Board ratifies the preparation and distribution of a Preliminary Official Statement, and authorizes the preparation and distribution of an Official Statement in connection with the sale of the Bonds. The Board approves the Preliminary Official Statement, a copy of which is on file with the Secretary of the Board for recording. The Treasurer of the Board (or other appropriate officer of the Board) is hereby authorized and directed to execute the Official Statement in the name of and on behalf of the Board in substantially the form of the Preliminary Official Statement presented at this meeting, with the addition of final terms of the Bonds, and with such other changes as may be approved by the officer of the Board executing the same, his/her execution thereof to constitute conclusive evidence of the Board's approval of all changes from the Preliminary Official Statement presented at this meeting.

B. Resolution on Revenue Bond Refinancing (Cont.)

5. The Board approves the forms of the Seventh Supplemental System Revenue Bond Resolution, Escrow Agreement and Continuing Disclosure Agreement. Copies of such documents are on file with the Secretary of the Board for recording. The Chairman and Secretary of the Board (or other appropriate officers of the Board) are hereby authorized and directed to execute the Seventh Supplemental System Revenue Bond Resolution, and the Treasurer (or other appropriate officer of the Board) is hereby authorized and directed to execute the Escrow Agreement and the Continuing Disclosure Agreement, each in the name of and on behalf of the Board in substantially the forms presented at this meeting, or with such changes as may be approved by the officer or officers of the Board executing the same, his/her or their execution thereof to constitute conclusive evidence of the Board's approval of all changes from the forms thereof presented at this meeting.

6. The Board approves the purchase of bond insurance for the Bonds by the Underwriters, if deemed economically beneficial by the Treasurer of the Board following consultation with the Financial Advisor and the Underwriters. The Board agrees to comply with such terms and provisions of the bond insurance as are approved by the Treasurer of the Board.

7. The members, officers, agents and employees of the Board are hereby authorized and directed to do all such acts and to execute all such documents as may be necessary to carry out and comply with the provisions of this resolution and with the actions of the members, officers, agents, and employees of the Board which are in conformity with the intent and purposes of this resolution, whether heretofore or hereafter taken or done, which actions shall be and are ratified, confirmed and approved.

It is recommended that the Board of Trustees approve this Resolution.

C. Housing Rates

RESIDENCE HALLS & GREEK COURT	Effective Fall Semester 2008			
	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>	
7 Plus Meal Option/Semester 7 Dining Center Meals per week plus \$200 Dining Dollars per Semester	\$3,161	\$206	\$3,367	(Rm \$2,356/Bd \$1,011)
10 Plus Meal Option/Semester 10 Dining Center Meals per week plus \$60 Dining Dollars per Semester	\$3,301	\$215	\$3,516	(Rm \$2,356/Bd \$1,160)
12 Plus Meal Option/Semester 12 Dining Center Meals per week plus \$100 Dining Dollars per Semester	\$3,426	\$223	\$3,649	(Rm \$2,356/Bd \$1,293)
15 Plus Meal Option/Semester 15 Dining Center Meals per week plus \$140 Dining Dollars per Semester	\$3,562	\$232	\$3,794	(Rm \$2,356/Bd \$1,438)

The Plus Meal Option permits each student with a board plan to use a specified number of Dining Dollars for any of the following: 1) Purchases at the Food Court within the University Union; 2) Purchases at our two residence hall convenience centers; 3) Purchases at Panther Pantry and Java B&B in the University Union; 4) Meals for a guest in any Dining Center when accompanied by the student; 5) Additional meals for the student in any Dining Center.

	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
Double Room as Single (per Semester)	\$750	\$0	\$750
Triple as Double (per Semester)	\$400	\$0	\$400
Summer Room and Board	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
2009 Summer - 4 week - Single Room	\$735	\$48	\$783
2009 Summer - 4 week - Double Room	\$588	\$38	\$626
2009 Summer - 6 week - Single Room	\$1,103	\$72	\$1,175
2009 Summer - 6 week - Double Room	\$882	\$57	\$939
2009 Summer - 8 week - Single Room	\$1,471	\$96	\$1,567
2009 Summer - 8 week - Double Room	\$1,176	\$76	\$1,252

NOTE: 12 Meal Plan is the only option offered during Summer Sessions

C. **Housing Rates (Cont.)**

UNIVERSITY APARTMENTS (Monthly rates will be effective August 15, 2008)

<u>9.5 MONTHS:</u>	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
1 1/2 Room Apartment (efficiency)	\$3,804	\$114	\$3,918
2 Room Apartment (one bedroom)	\$4,000	\$120	\$4,120
Super Efficiency	\$3,560	\$106	\$3,666
<u>PER MONTH:</u>			
1 1/2 Room Apartment (efficiency)	\$400	\$12	\$412
2 Room Apartment (one bedroom)	\$421	\$13	\$434
Super Efficiency	\$375	\$11	\$386

C. Housing Rates (Cont.)

UNIVERSITY COURT - 2008-2009 Academic Year Rates (Effective August 1, 2008)

Per resident, per semester, based on double occupancy

	<u>CURRENT</u>	<u>INCREASE</u>	<u>PROPOSED</u>
2 Bedroom, 1 Bath, No Balcony	\$2,320	\$69	\$2,389
2 Bedroom, 1 Bath, Balcony	\$2,461	\$73	\$2,534
2 Bedroom, 1 1/2 Bath, No Balcony	\$2,496	\$75	\$2,571
2 Bedroom, 1 1/2 Bath, Balcony	\$2,586	\$77	\$2,663
1 Bedroom, 1 Bath, No Balcony	\$2,681	\$80	\$2,761
Studio	\$2,197	\$66	\$2,263
3 Bedroom, 1 Bath	\$2,937	\$88	\$3,025

Fall 2008 Semester Only Contracts

2 Bedroom, 1 Bath, No Balcony	\$2,552	\$76	\$2,628
2 Bedroom, 1 Bath, Balcony	\$2,707	\$80	\$2,787
2 Bedroom, 1 1/2 Bath, No Balcony	\$2,746	\$83	\$2,828
2 Bedroom, 1 1/2 Bath, Balcony	\$2,845	\$85	\$2,929
1 Bedroom, 1 Bath, No Balcony	\$2,949	\$88	\$3,037
Studio	\$2,417	\$72	\$2,489
3 Bedroom, 1 Bath	\$3,231	\$97	\$3,328

Summer 2009 (Effective May 2009)

Monthly Rate

2 Bedroom, 1 Bath, No Balcony	\$437	\$13	\$450
2 Bedroom, 1 Bath, Balcony	\$467	\$14	\$481
2 Bedroom, 1 1/2 Bath, No Balcony	\$463	\$14	\$477
2 Bedroom, 1 1/2 Bath, Balcony	\$480	\$14	\$494
1 Bedroom, 1 Bath, No Balcony	\$437	\$13	\$450
Studio	\$438	\$13	\$451
3 Bedroom, 1 Bath	\$491	\$15	\$506

It is recommended that the Board of Trustees approve the above room and board rates for FY2009.

D. Honorary Degree

This item will be presented to the Board by addendum at the meeting.

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IV. INFORMATION ITEMS

A. **President's Report**

1. Presentations
 1. Career Services
 2. Disability Services
 3. Recycling

B. Report from Board Chair

C. Committee Reports

Executive/Planning Committee

Dr. Robert Webb, Chair
Mr. Roger Kratochvil
Mr. Leo Welch
Mr. Bill O'Rourke

Board Relations Committee

Mr. Roger Kratochvil, Chair
Mr. Don Yost

Finance/Audit Committee

Mr. Bill O'Rourke, Chair
Dr. Robert Webb

Academic and Student Affairs Committee

Mr. Leo Welch, Chair
Ms. Julie Nimmons
Mr. Levi Bulgar

Board Regulations

Mr. Leo Welch

D. Reports from Constituencies

Faculty Senate – Dr. Lynne Curry and Dr. Jeanne Snyder

E. Report from Annuitants

Dr. Alan Baharlou will make a presentation to the Board.

F. Summary of Purchases \$100,000 - \$249,999

<u>Vendor</u>	<u>Type of Purchase</u>	<u>Bids</u>	<u>Amount</u>
Consolidated Services, Inc.	Parking Lot Design Services	5	\$225,000 (not to exceed)

G. FY 2008 Deposit & Investment Report

**Eastern Illinois University
Deposit and Investment Report
For the Three Months Ending December 31, 2007**

Operating Funds Investment Performance:

	Quarterly	Year to Date
Average Daily Cash Balance	\$ (2,070,307.93)	\$ (2,151,204.61)
Average Daily Invested Balance	<u>40,888,073.43</u>	<u>42,320,202.93</u>
Net Average Daily Balance	<u>\$38,817,765.50</u>	<u>40,168,998.32</u>
Total Interest Earned on Investments	\$ <u>457,611.15</u>	\$ <u>1,010,409.48</u>
Percentage of Net Average Daily Balance Invested	<u>105.33%</u>	<u>105.36%</u>
Annualized Average Yield	<u>4.68%</u>	<u>4.99%</u>
Benchmark – 90 Day Treasury Bill	<u>3.49%</u>	<u>4.04%</u>
Total Market Value of Investments	<u>\$29,580,116.67</u>	<u>\$29,580,116.67</u>

Summary of Investments by Type at Cost

Commercial Paper	\$ 3,956,916.67
Agency Securities	0.00
Prime Fund Money Market	<u>25,623,200.00</u>
Total Investments at Cost	<u>\$29,580,116.67</u>

Summary of Investments Purchased or Matured During this Quarter

Commercial Paper	<u>\$3,956,916.67</u>	Purchased
Agency Securities	<u>\$1,000,000.00</u>	Purchased
Agency Securities	<u>\$1,000,000.00</u>	Matured

EIU investment is primarily in the Illinois Funds. The Illinois Funds consist primarily of repurchase agreements, commercial paper and money market funds. EIU investments may also include U.S. Treasury Notes, Government Agencies (e.g., Federal Home Loan Bank, FNMA, etc.), Money Market Funds, Depository Accounts and Commercial Paper. Earning rates for the quarter ranged from 3.83% to 4.76%.

Endowment Funds Investment Performance:

		Quarterly		Year to Date
Previous Portfolio Market Value	9-30-07	\$618,750.90	7-01-07	\$619,814.27
Interest and Dividends Income Reinvested		11,540.27		14,401.12
Change in Value of Investments		(34,130.99)		(38,055.21)
Withdrawal				
Service Charges				
Present Portfolio Market Value	12-31-07	<u>\$596,160.18</u>	12-31-07	<u>\$596,160.18</u>
Total Return on Investments *		<u>(3.65)%</u>		<u>(3.82)%</u>

*Preliminary - actual returns will be minimally lower after adjustment for advisor fees.

G. FY 2008 Deposit & Investment Report (Cont.)

Endowment Funds Asset Allocation – Schwab Institutional Brokerage Account:

	Market Value	Market Value	
Equity Funds:	12-31-07	7-01-07	
Vanguard 500 Index	\$77,610.90	\$78,709.78	
Vanguard Value Index	35,711.70	38,054.79	
Vanguard Mid-Cap Index	41,727.14	43,600.13	
Vanguard Small-Cap Index	21,432.21	23,129.98	
Vanguard Developed Index	106,142.97	105,969.12	
Vanguard Emerging Markets	67,436.14	81,576.76	
DFA US 6-10 Value	9,792.47	11,748.27	
DFA Intl Small Company	<u>45,192.61</u>	<u>58,362.01</u>	
Total Equity Funds	\$405,046.14		\$441,150.84
Bond Funds:			
Pimco Commodity Real Return	8,322.48	6,924.92	
Vanguard Inflation Protected	80,215.94	73,090.86	
Vanguard Total Bond Mkt Index	<u>79,134.60</u>	<u>74,633.46</u>	
Total Bond Funds	167,673.02		154,649.24
Other Funds:			
Ishares TR Goldman Sachs	10,481.64	9,347.52	
Wilshire Streetracks REIT	<u>9,771.30</u>	<u>11,442.15</u>	
Total Other Funds	20,252.94		20,789.67
Cash Funds:			
Schwab Money Market Fund	<u>3,188.08</u>		<u>3,224.52</u>
Total Schwab Institutional Brokerage Acct	<u>\$596,160.18</u>		<u>\$619,814.27</u>

H. Financial Aid Programs Report

In fiscal year 2007, 80.5 percent of Eastern's student body received some form of financial assistance – loans, scholarships, grants, tuition waivers and/or employment – from various federal, state and university programs. Financial aid in FY 2007 totaled \$90,885,810 at Eastern; 56.1% came from federal sources, 15.9% from the State, 17.5% from institutional sources and 10.5% from other sources.

	FY2006	FY 2007	Percent Change
Total number financial aid recipients	9719	9946	2.3%
Percent of enrollment receiving aid	80.1%	80.5%	0.4%
Total dollars received	\$77,506,656	\$90,885,810	17.3%
Average amount received by each recipient	\$7,975	\$9,138	14.6%
Federal programs	\$43,290,770	\$51,022,098	17.9%
Illinois Programs	\$11,731,705	\$14,408,147	22.8%
Other Sources	\$8,921,373	\$9,526,727	6.8%
Institutional Sources	\$13,562,808	\$15,928,838	17.4%
Grants, Scholarships, Waivers	\$27,913,299	\$32,477,074	16.3%
Loans	\$43,298,278	\$50,729,013	17.2%
Total Work	\$6,295,079	\$7,679,723	22.0%

I. University Highlights

AROUND CAMPUS

Secretary of State Jesse White unveils EIU vanity plates. Secretary of State Jesse White visited campus on Nov. 29 to announce new personalization options for EIU specialty license plates. During his visit, he presented President William L. Perry with a signed license plate reading "EIU" for display. The plates are now available in vanity and personalized options; previously, only numeric characters were allowed. A portion of the cost from each vanity/personalized EIU license plate sale/renewal is designated for the EIU Legacy Scholarship Program, designed to provide scholarships for the children and/or grandchildren of EIU alumni.

Courtyard to celebrate international education. EIU is making plans to honor past, present and future international students with a courtyard that will signify the importance of globalization on the campus and throughout the world. The International Courtyard, which will be funded through donations, is to be constructed on the east side of Blair Hall, the building that houses the International Programs offices. Robert Augustine, dean of EIU's Graduate School, said the project is long overdue. "We've been doing international education here for more than 50 years, and our campus has never had any physical facility to reflect our commitment," Augustine said. "We're really excited about the opportunity to begin this long-awaited project." More information, including an artist's rendering of the courtyard, is available online at <http://www.eiu.edu/~pubaff/headline/2007/1120200796.php>.

Grants to enhance alcohol, tobacco education programs. EIU's Health Education Resource Center recently received two grants that will bolster its efforts to educate students about tobacco and alcohol. The first grant, \$15,000 in continued funding from Live Free Tobacco Free, will allow the HERC to create an even stronger impact in its health education and promotion efforts concerning tobacco use and cessation. The second grant, \$7,500 from the Illinois Higher Education Center, will be used to enhance alcohol-education efforts, including the creation of a First-Year Health Guide for incoming students and a Student Leader Guide to Alcohol and Other Drugs. The center works throughout the academic year to educate students on a variety of topics, including alcohol education, tobacco cessation, stress management, financial health, cold and flu prevention, nutrition and sexual health.

Perry speaks at Texas A&M commencement. [EIU President William L. Perry](#) was featured as a speaker [as part of Texas A&M University's commencement exercises in College Station, Texas](#), last month. [Perry remains a popular figure at Texas A&M, where he worked from 1971 until becoming president of EIU.](#) Texas A&M's student newspaper wrote a story about Perry's upcoming commencement visit; see <http://tinyurl.com/259vff>.

Booth Library adds two holidays to seasonal displays. In recent years, Booth Library has offered displays offering information on three winter holidays: "Hanukkah: The Festival of Lights," "Symbols of Christmas" and "Kwanzaa: Celebrating the First Fruits of the Harvest." This year, two new holidays have been added: "Eid-ul-Adha -- History and Origin" and "Winter Solstice Celebrations." The exhibits are located in Reference Hall East, Reference Hall West and Marvin Foyer.

I. University Highlights (Cont.)

Campus steps up efforts to help smokers kick the habit. With the Smoke Free Illinois Act going into effect on Jan. 1, outlawing smoking in and around all public buildings, EIU is helping students, faculty and staff who want to kick the habit. The Health Education Resource Center always offers one-on-one smoking cessation assistance, but now they're also starting a group program for all members of the campus community. The benefits office is working with the HERC and other entities to provide smoking-cessation programs for employees. Those who quit smoking will have the opportunity to join a new Nicotine Anonymous group being started with the assistance of the Newman Catholic Center.

STUDENT/FACULTY/STAFF SPOTLIGHT

Freshmen lend a hand to encourage kindergarteners in Texas. Freshmen in an EIU Foundations class mentored a San Antonio kindergarten classroom during the fall semester as part of the Texas school's efforts to pique children's interest in college. All but 2 percent of students at Gilbert Elementary School are from economically disadvantaged families where going to college is often not seen as an option. Kindergarten teacher Kara Gonzalez, an EIU graduate, chose to link her classroom to her alma mater not only for her experiences, but also because of the students' interest in another alumnus, Dallas Cowboys quarterback Tony Romo. The EIU Foundations class, taught by Sandra Cox of the Counseling Center and math professor Andrew White, donated money to make each student a T-shirt reading "EIU: Where the Cool Kids Go." They also sent letters about the importance of going to college. "Without this, they would probably not know about college for a while, and maybe not ever in a positive way," Gonzalez told the Charleston Times-Courier.

First Presidential Scholar graduates. Laura Lienhop of Bloomington has become the first Presidential Scholar to receive a degree at EIU. In August 2004, she was one of 19 freshmen accepted into the EIU Honors College's prestigious new Presidential Scholars Program, which provides four-year scholarships to students demonstrating academic excellence. In less than four years, Lienhop earned a bachelor's degree in dietetics, while also amassing an impressive resume of off- and on-campus accomplishments, including performing research, holding leadership roles in student organizations and studying abroad in Italy. "We designed the Presidential Scholars Program to allow talented students to fulfill their potential," said Bonnie Irwin, dean of the Honors College. "Laura has certainly taken full advantage of all the opportunities available to her at EIU, and we are proud of her many accomplishments." Lienhop plans to return to EIU in August to begin work on her master's degree to become a registered dietician.

ALUMNI ACTIVITIES

Honored alumni speak at December commencement. Two former EIU Alumni Association award winners were chosen to speak to graduates at the December commencement ceremonies. Speakers were Robert F. Glover, vice president for Cardinal Health; and Joseph G. Fatheree, a technology instructor at Effingham High School, who was the 2006-07 Illinois Teacher of the Year.

I. University Highlights (Cont.)

FOCUS ON ATHLETICS

Romo gives \$100,000 to alma mater. Dallas Cowboys quarterback and Pro Bowler Tony Romo has donated \$100,000 to EIU. The communication studies program is to receive one-quarter of the gift, with the remainder to benefit athletics. John Smith, associate athletics director, said it is the largest one-time gift that has been received in his 11 years working in athletics development. “What was really neat about it was even though Tony is making his living through athletics, he is giving a portion of it to communication studies, which shows he is interested in the entire university,” Smith told the Charleston Times-Courier. “We are just appreciative and it’s neat to see how he remembers us.”

Spoo plans to return. Long-time EIU head football coach Bob Spoo has agreed to return for his 22nd season in 2008. Spoo is EIU's career leader in wins with a record of 127-102-1 during 20 seasons on the sidelines. This season, Spoo led the Panthers to a third-straight NCAA FCS playoff berth with an 8-4 record. EIU has now made the FCS playoffs 12 times overall, including six of the last eight seasons. Spoo is also credited with coaching five quarterbacks who later started in the National Football League.

J. Other Matters

K. Public Comment