



# Leading Edge – Budgeting

November 19, 2015

# Ledger 1 - Appropriated

- Funded with state appropriated (tax revenue) dollars and income fund (tuition) dollars.
- Provides the primary funding for the academic mission of the university.
- Original budget, prepared by the Budget Office and President's Council.

## Ledger 2 - Local/Auxiliary

- Self-supporting organizations funded with, for example, student fees, fundraising, athletic ticket sales, etc.
- Service organizations for billable activities such as telecommunications, fleet, renovations and alterations, postage, etc.
- Budget is submitted online by Financial Manager.

# Ledger 3 - Revenue Bond

- Self-supported organizations whose capital structures were funded by bonds (ex: residence halls, Martin Luther King Student Union, Student Recreation Center, Textbook Rental).
- Collect revenue for debt service and support operations.
- Budget is submitted by the Financial Manager.

# Ledger 5 - Restricted Gifts/Grants

- Grant and donor gift funded entities.
- Budget entered by Accounting Office based upon funds received.



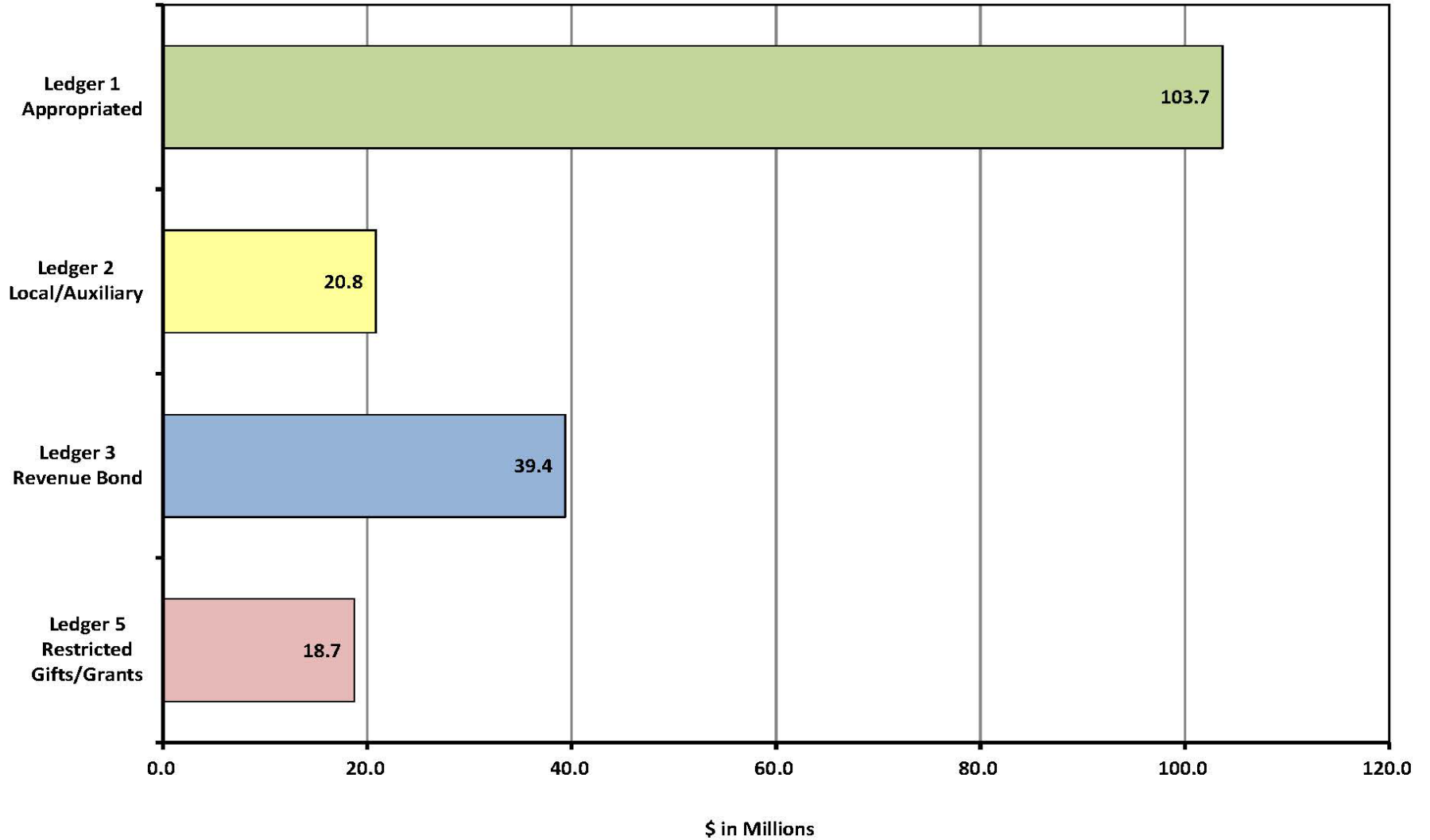
# Ledger 6 - Foundation and Alumni Association

- Derive income from endowments and their related earnings.
- Funds are used exclusively for scholarships.
- Budget entered by Accounting Office.

# Ledger 7 - Reserves

- Equipment reserves.
- Two types:
  - Income Fund Reserves & Bond Fund Reserves – Entire amount available is entered by Accounting.
  - Local Fund Reserves – Budget is submitted online by Financial Manager.

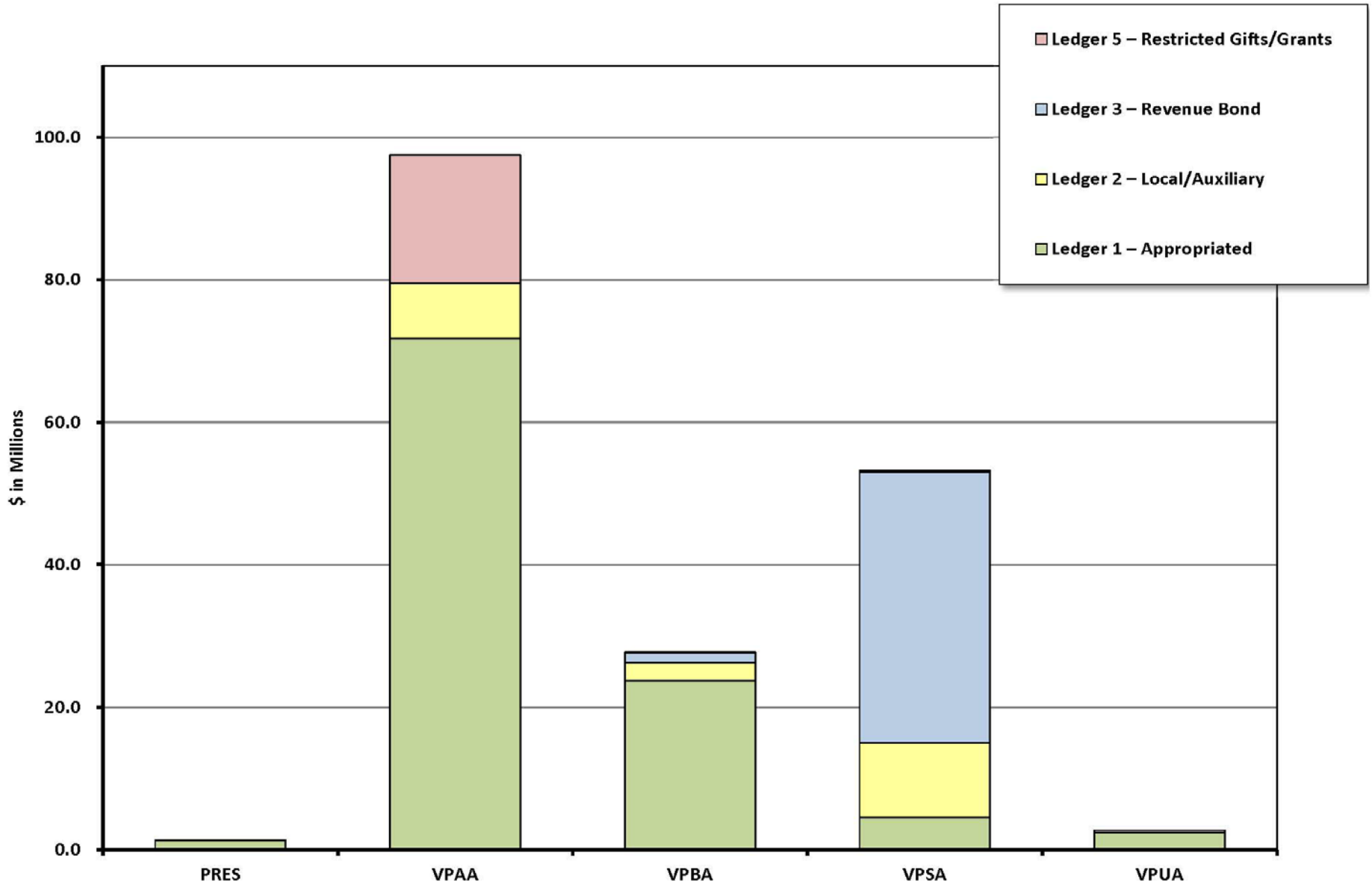
**Eastern Illinois University  
FY15 Expenditures Breakdown by Type of Funds**



Source: Data from EIU Banner system

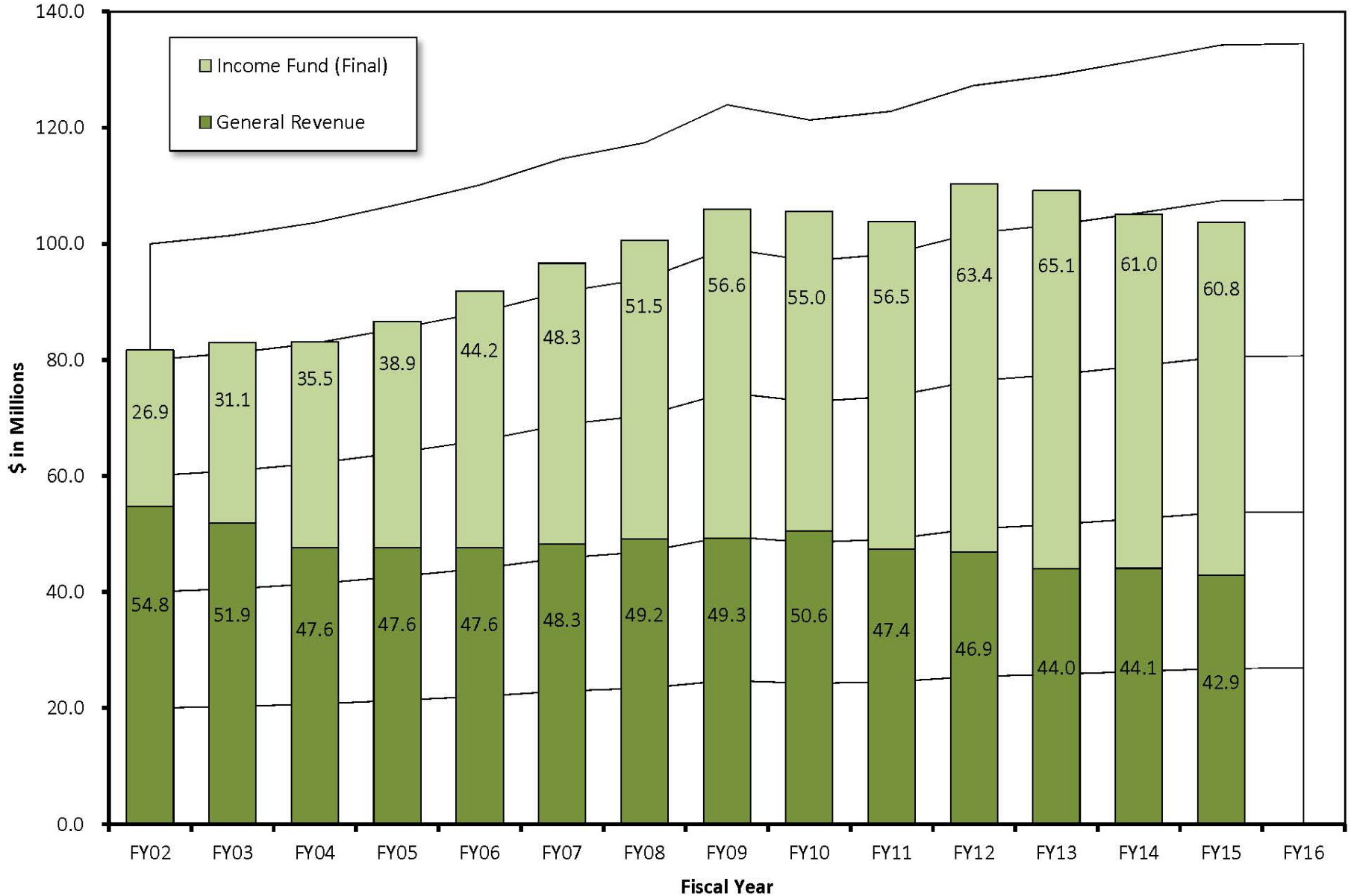


# Eastern Illinois University FY15 Expenditures Breakdown for VP Areas



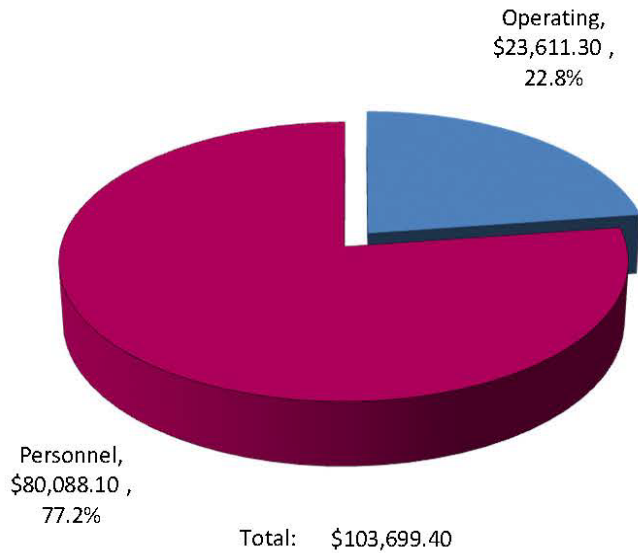
Source: Data from EIU Banner system

# General Revenue and Income Fund

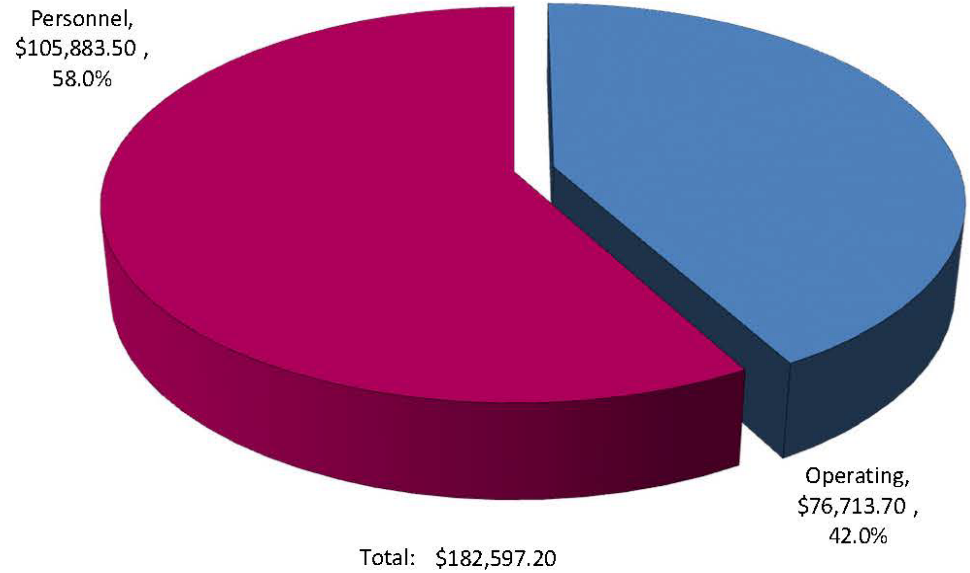


# Eastern Illinois University FY15 Personnel and Operating Expenditures

### Appropriated (GRF and IF)



### All Funds



Source: Data from EIU Banner system

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